



16<sup>th</sup> March 2023

**BSE Limited**

P J Towers,  
Dalal Street,  
Mumbai – 400001.

**Scrip Code: 512599**

**Kind Attn. Mr. Harshad Naik, Deputy Manager, Listing Compliance**

Dear Sir,

**Sub.: Clarification on recent news item appeared in the "www.thewire.in" dated March 13, 2023 captioned "Adani Group Does Not Own Ambuja Cements and ACC; Ultimate Beneficiary Is Vinod Adani"**

**Ref: Your email dated March 14, 2023**

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This refers to your email seeking clarification on the above news item.

We would like to submit that Mr. Gautam Adani and Mr. Rajesh Adani are individual promoters of various listed entities within the Adani group and Mr. Vinod Adani is an immediate relative of the individual promoters. Accordingly, as per the applicable Indian regulations, Mr. Vinod Adani is part of the 'promoter group' of various listed entities within the Adani group. This fact has been submitted to Indian regulatory authorities from time to time in various disclosures.

Further, the fact that Endeavour Trade and Investment Limited (an entity controlled by Mr. Vinod Adani), the Acquirer of ACC Limited and Ambuja Cements Limited, belongs to the Adani Group has been disclosed in the public offer document (Letter of Offer) dated August 19, 2022 on page 22, which is available at <https://www.acclimited.com/newsite/pdf/Letter-of-Offer-22-08-22.pdf> and also on the websites of Ambuja Cements Limited, stock exchanges and was also filed with the regulatory authority, SEBI.

You are requested to take the above on your records.

Thanking you,

Yours faithfully,  
For **Adani Enterprises Limited**

**Jatin Jalundhwala**  
Company Secretary &  
Joint President (Legal)

Adani Enterprises Limited  
"Adani Corporate House",  
Shantigram, Near Vaishno Devi Circle,  
S. G. Highway, Khodiyar  
Ahmedabad 382 421  
Gujarat, India  
CIN: L51100GJ1993PLC019067

Tel + 91 79 2656 5555  
Fax + 91 79 2555 5500  
info@adani.com  
www.adani.com